

## **Summary commission details for our business with BES Management Ltd.**

BES Management Limited is a joint venture company owned by Davy & BDO. BES Management Ltd. is regulated by the Central Bank of Ireland.

This document provides summary details of the commission arrangements we have in place for

- THE DAVY EII TAX RELIEF FUND

Alternative commission structures may be available which are different from the commission structures shown below. These details are correct as at 1<sup>st</sup> April 2020.

### **Single & regular contribution products (Investments)**

#### **Initial and on-going payments**

Initial payments will be agreed on an individual bespoke basis with Nelson Life. The initial payments will aim to be both reasonable and proportionate to the client amount paid or transferred into a DAVY EII TAX RELIEF client account. Nelson Life will disclose to the potential and/or actual client the details of the amount payable in advance of the payment being made.

#### **Initial payments**

BES Management Ltd. will make an initial commission payment of 3.00% of funds introduced by Nelson Life.

#### **On-going payments**

On-going payments of 0.00% per annum will be paid based i.e. there is no annual payment payable to Nelson Life.

#### **Commission clawback:**

N/A.

**This document is effective from 27 March 2020.**